

HOLDING CERTIFICATE N°03/2026

This Holding Certificate contains terms and conditions upon which ENAMI located in Colipi 260, Copiapó (the "Deposit Keeper") shall hold or continue to hold 300 WMT of direct smelting copper ores in Bulk (the "Goods") free of payment and unencumbered at the irrevocable and unconditional disposal of MUFG Bank, Ltd. (The "Bank") for the account of Ocean Partners UK Ltd. (the "Depositor"). This Holding Certificate forms part of contract N°ENMVT-MFD-89-26 // OPCH.CP 31400, Abril 2026 quota.

1. The Deposit Keeper undertakes to hold the Goods at Fundación Hernán Videla Lira Storage Yard located in Camino Público S/N° – Copiapó, Chile (the "Location").
2. The Goods shall be kept safely and securely at all times at the Location, segregated from all other items and clearly marked in the name of the Depositor.
3. The Depositor and/or any inspector nominated by the Depositor shall have the right at any time or times to inspect the Goods and to take samples thereof and the Deposit Keeper shall grant access to the Goods for any such purpose immediately upon request.
4. The Deposit Keeper shall not move, release for production or make any disposition of any of the Goods without the written authorization of the Bank.
5. The Deposit Keeper shall not permit the Goods to be subject to any mortgage, pledge, sale or lien or encumbrance of whatsoever nature without authority of the Bank.
6. The Deposit Keeper undertakes to obtain or assist the Depositor and/or the Bank in obtaining any permits, licenses or authorizations which may be or become necessary for the Depositor and/or the Bank to enjoy possession of the Goods and in particular to export the Goods to any destination in the world.
7. The Deposit Keeper shall remain fully responsible to the Bank and the Depositor for the proper maintenance, upkeep and control of the Goods.
8. The Deposit Keeper is fully empowered and entitled to issue this certificate and to undertake the obligations contained herein.
9. The contract contained in or evidenced by this Holding Certificate is governed by and construed in accordance with Chilean and/or English law and the Deposit Keeper hereby agrees that any dispute arising under or in connection with it shall be referred to the relevant court in Santiago, Chile and/or the English High Court of Justice in London, England.

This Holding Certificate will be sent on April 14th, 2026 by email to Ocean Partners UK Ltd. and the Bank. The original Holding Certificate shall be sent via email to MUFG Bank, Ltd., Ropemaker Place, 25 Ropemaker Street, London EC2Y 9AN United Kingdom attn.: Ms. David Chernanko, Tel No 44-207-577-1120, Email: david.chernanko@uk.mufg.jp ; cstf.tfmo@uk.mufg.jp.

Signed by fully authorized signatory

For and on behalf of the Deposit Keeper

Name : Rodrigo Hernández Barros

Title : Commercial Manager

Date : April 14th, 2026

Signature:

Name : Matias Lagos Tschörner

Title : Operations Manager

Date : April 14th, 2026

Signature:

We, ALS Inspection Chile Spa., hereby declare that on April 14TH, 2026, we have performed a visual inspection of the goods described on this Holding Certificate N° **P 31400.03**
Please refer to our Inspection Report N° MIN-2604-1460 issued on April 14TH, 2026 without which this declaration is incomplete.

Information contained here is limited to the visual examination of safely and accessible portions of the consignments only and it reflects our company findings at the time of supervision only and within the limits of client's instructions if any.

CHRISTIAN LETELIER
SUPERVISOR
ALS Inspection Chile

Handwritten signature of Christian Letelier in blue ink.