



Anglo American Sur S.A

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Your reference : INT-2601-0177
Our Reference : 113334
Date : 26 February 2026

Supervision Report

We give below details of material described as '**Copper Anodes**', which was discharged, weighed, sampled and prepared in the presence of our representative.

Advised Material	:	Copper Anodes
Client Ref.	:	DV 176089
Advised Weight	:	1072.550 net MT / 446 Bundles / 42 Containers
Vessel	:	MAERSK EUNAPOLIS 550W / BL No. 262199903
Place of Intervention	:	Shanghai port, China
	:	Jiangxi Copper (Guixi) Company Ltd.

Time log

At Shanghai Port:

Commenced / Completed Devanning & re-loading the cargo from sea containers to road containers : on 05.02.2026 from 10:00 Hrs. to 16:30 Hrs.
: on 06.02.2026 from 09:20 Hrs. to 15:00 Hrs.

At Jiangxi Copper Smelter:

Commenced / Completed Devanning & Sampling & Weighing : on 11.02.2026 from 07:40 Hrs. to 11:30 Hrs.
: on 12.02.2026 from 07:20 Hrs. to 14:30 Hrs.
Visual Physical Inspection : February 15 & 17, 2026
Commenced /Completed Sample Drilling & Sample preparation : February 13 to 15, 2026
Sample Sealing : February 16, 2026

AT SHANGHAI PORT:

General Condition

Upon arrival at Shanghai port, the containers' number and original seals were verified by Tianjin ALS Ltd. Surveyors and found to be intact. During containers' devanning, the material was found to be in bundles. Each container containing ten (10) or eleven (11) bundles, each bundle consists of six (6) pieces of copper blister and secured by three (3) metal straps. Some white dust was found coated on the reverse side surface of each piece.

Remark: Some pieces of metal straps were found broken/missing during discharging operation.
Some bundles of cargo with edge verdigris were found during discharging operation.

Container Discharging and Re-loading:

Before receiving the cargo, all forty-two (42) units of empty road containers were checked by us and found in normal condition and ready to carry/receive the intended cargo.

The material was discharged from sea containers to road containers by forklift directly under our continuous supervision one by one.



Detailed sea container No., road container No., seal No. and quantity of bundles per container as follows:

Series	Sea Container No.	Seal No.	No. of Bundle	Road container No.	Road Seal No.	ALS Seal No.	No. of Bundle
1	BMOU1034331	ML-CL0724827	11	TBJU0182472	065606	0359645	11
2	BSIU2917001	ML-CL0724829	11	TBJU2790358	065598	0359631	11
3	CAIU2046609	ML-CL0724822	10	TBJU3522827	065609	0359644	10
4	HASU1047652	ML-CL0724076	11	TBJU4804609	065593	0359628	11
5	HASU1122550	ML-CL0724841	10	TBJU3877935	065603	0359641	10
6	HASU1277871	ML-CL0724077	11	TBJU0433500	065608	0359647	11
7	HASU1293466	ML-CL0725306	11	TBJU2249894	065591	0359627	11
8	HASU1353101	ML-CL0724826	10	TBJU0129610	065546	0359635	10
9	MRKU6792568	ML-CL0724840	10	TBJU2133271	065580	0359613	10
10	MRKU6856739	ML-CL0724828	10	TBJU2193413	065604	0359642	10
11	MRKU7017098	ML-CL0724051	11	TBJU2759959	065574	0359614	11
12	MRKU7198669	ML-CL0724832	10	TBJU0367959	065601	0359639	10
13	MRKU7493474	ML-CL0724833	11	TBJU2380250	065587	0359621	11
14	MRKU7665315	ML-CL0724835	10	TBJU2890716	065607	0359646	10
15	MRKU7678098	ML-CL0725346	11	TBJU4897089	065582	0359622	11
16	MRKU7774701	ML-CL0724824	11	TBJU2888982	065602	0359640	11
17	MRKU8031104	ML-CL0724839	11	TBJU2913642	065584	0359618	11
18	MRKU8403243	ML-CL0724831	11	TBJU0314223	065599	0359633	11
19	MRKU8430378	ML-CL0724075	11	TBJU3949085	065600	0359638	11
20	MRKU8498660	ML-CL0724844	11	TBJU2095736	065592	0359626	11
21	MRKU8547277	ML-CL0724060	11	TBJU3799160	065595	0359629	11
22	MRKU8712427	ML-CL0724837	10	TBJU3904687	065610	0359648	10
23	MRKU8872364	ML-CL0724838	11	TBJU2211559	065605	0359643	11
24	MRKU9133570	ML-CL0724845	11	TBJU0480060	065596	0359630	11
25	MRKU9193650	ML-CL0724847	11	TBJU4168657	065613	0359634	11
26	MRKU9338250	ML-CL0724842	11	TBJU4594523	065597	0359637	11
27	MRKU9810840	ML-CL0725307	11	TBJU2173314	065594	0359625	11
28	MRKU9978670	ML-CL0724849	11	TBJU2330291	065612	0359636	11
29	MRSU0094686	ML-CL0724821	10	TBJU2161993	065581	0359624	10
30	MSKU3689774	ML-CL0724823	10	TBJU4258452	065576	0359612	10
31	MSKU5780271	ML-CL0724846	10	TBJU4526180	065579	0359610	10
32	MSKU7523539	ML-CL0724843	10	TBJU4572930	065585	0359616	10
33	MSKU7830453	ML-CL0724825	11	TBJU3971480	065578	0359609	11
34	MSKU7843851	ML-CL0724834	11	TBJU3771820	065586	0359623	11
35	MSKU7895921	ML-CL0724836	10	TBJU2014734	065577	0359611	10
36	SUDU7583212	ML-CL0724074	11	TBJU4928615	065590	0359615	11
37	SUDU7778533	ML-CL0724850	10	TBJU2683494	065589	0359617	10
38	TEMU5653575	ML-CL0724830	10	TBJU2939499	065611	0359632	10



39	TLLU2270589	ML-CL0725343	11	TBJU4328170	065573	0359607	11
40	TLLU2323478	ML-CL0724073	11	TBJU0426413	065588	0359619	11
41	TLLU3531814	ML-CL0724078	11	TBJU0130951	065575	0359608	11
42	TRHU2952621	ML-CL0724848	10	TBJU2492950	065583	0359620	10

Remark:

The quantity of bundles in below fourteen (14) containers was found different with the on BL provided by client, found the same as the BL provided by the receiver, details as below:

Series	Sea Container No.	Quantity of bundles on BL	Quantity of bundles found at site
1	MRKU6792568	11	10
2	MRKU9133570	10	11
3	MSKU7830453	10	11
4	MSKU7843851	10	11
5	CAIU2046609	11	10
6	HASU1122550	11	10
7	HASU1353101	11	10
8	MRKU6856739	11	10
9	MRKU7198669	11	10
10	MRKU7665315	11	10
11	MRKU8872364	10	11
12	MRKU9193650	10	11
13	MRKU9338250	10	11
14	MRKU9978670	10	11

AT JIANGXI COPPER SMELTER:

Road Container Discharging

Before devanning, the road container number and seals of all the containers were checked by ALS Inspection China Ltd and found intact.

The material was discharged from road containers to receiving trucks by the forklift, and then the cargo on trucks were discharged on opened stockyard of smelter after weighing.

The empty containers were visually checked and showed to be free of any collectible material as far as accessible and visible.

Remark: Some pieces of metal straps were found broken during discharging operation; the broken straps were collected and weighed with the cargo.

General Cargo Condition

During the devanning operation, the material was observed to be packed in bundles. The package was found in normal condition, six (6) pieces of cargo per bundle and secured by three (3) steel belts. Some anodes were randomly selected for visual checking, and the anodes bodies were found 101.0 cm X 97.5 cm X 5.0 cm in size with two lugs. As far as accessible and visible, the lugs and bodies were formed in an angle of 90 degree and visually found uniform. The surface of anode bodies and lugs were found in brownish red.



Weighing

Weighing was performed at smelter under supervision of Tianjin ALS Ltd. surveyor. The receiving trucks were passed over a duly calibrated weighbridge on laden/light condition. Before weighing, the weighing scale was checked in sound condition and zero testing, the calibration certification was found to be in valid period.

The average tare weight of wooden dunnage and steel strap recorded by smelter from previous shipments were maintained on current shipment.

Details of Weighbridge Used In Weighing the Material

Model : SCS-ZCS-60D
 Capacity : 60 metric tons
 Minimum Graduation : 20 kilograms
 Valid Until : Till 22 July, 2026

The weighing result is as below:

Gross weight of 42 trucks in laden condition : 1472.800 MT
 Tare weight of 42 trucks in Light condition : 399.120 MT
 Tare weight of the metal strips and wooden dunnage : 0.669 MT
 Calculated net weight of the Copper Anodes : 1073.011 MT

Weighing details for each lot is as follows:

Lot	Containers	Trucks	Bundles	Overall Wt (MT)	Tare Wt (MT)	Calculated Gross Wt (MT)	Dunnage (MT)	Calculated Net Wt (MT)
1	10	7	110	365.700	100.900	264.800	0.165	264.635
2	10	7	110	361.460	96.760	264.700	0.165	264.535
3	11	7	112	371.180	101.480	269.700	0.168	269.532
4	11	7	114	374.460	99.980	274.480	0.171	274.309
Total	42	28	446	1472.800	399.120	1073.680	0.669	1073.011

PHYSICAL CHECKING

The receiver is classifying the cargo as normal and abnormal during the physical check of the pieces. All the 2676 pieces copper anodes were checked with details as below:

Abnormal description	Item	Quantity (pieces)
The lug bending (Exceeds 8 mm)	Before ear bending repairing	438
	Final findings after ear bending repairing	12
Anodes with crack	Before concession received	383
	After concession received	281
Lug Thickness (Exceeds 47mm)	Before concession received	2
	After concession received	2
Taper plate	Before concession received	124
	After concession received	33
Plate Thickness (exceeds 56 mm)	Before concession received	1
	After concession received	1



Total numbers unable to be repaired as below:

Total Copper Anodes to be checked	Numbers unable to be repaired						
	Unrecoverable Lug bending exceeds 8mm	Anode with cracks	Lug Thickness exceeds 47mm	Taper plate	Plate Thickness exceeds 56mm	Total off-spec Anodes to be verified	Percentage
Pieces	Pieces	Pieces	Pieces	Pieces	Pieces	Pieces	%
2676	12	281	2	33	1	329	12.29

Weight Determination of The Abnormal Anodes

Based on receiving weight, theoretical weight of each anode was calculated as follows:

Receiving weight at Jiangxi smelter	:	1073.011 MT
Total No. of anodes	:	2676 Pieces
Theoretical weight per anodes	:	0.4010 MT

The theoretical weight of anodes calculated before repairing:

Normal anodes	1728 Pieces	692.8860 MT
The lug bending (Exceeds 8mm)	438 Pieces	175.6273 MT
Anodes with crack	383 Pieces	153.5737 MT
Lug Thickness (Exceeds 47mm)	2 Pieces	0.8020 MT
Taper plate	124 Pieces	49.7210 MT
Plate Thickness (Exceeds 56mm)	1 Piece	0.4010 MT
Total	2676 Pieces	1073.0110 MT

The theoretical weight of anodes calculated after repairing:

Normal anodes	2347 Pieces	941.0900 MT
The lug bending (Exceeds 8mm)	12 Pieces	4.8117 MT
Anodes with crack	281 Pieces	112.6741 MT
Lug Thickness (Exceeds 47mm)	2 Pieces	0.8020 MT
Taper plate	33 Pieces	12.2322 MT
Plate Thickness (Exceeds 56mm)	1 Piece	0.4010 MT
Total	2676 Pieces	1073.0110 MT

Remark: all the theoretical weight was calculated by ALS only.

Sampling

In accordance with the methods and procedures of sampling and sample preparation, selection of primary samples was done during containers' devanning. According to the client's instruction, the sampling was basis of approximately 250 metric tons lot size, ten (10) or eleven (11) containers consist of one (1) lot. For each lot, one (1) bundle from each container was selected as primary sample, the selected sample bundles were painted with different colors for identifying purpose.

Secondary sample were drilled from aforementioned primary sample ingots piece by piece in using of industrial table driller fitted with a twenty (20) millimeter diameter of H.S.S. drill bit under pre-designed 630 RPM. Before drilling, the surface of selected ingots were properly cleaned by soft brush, absolute alcohol was used to cool the drill bit during drilling process. One (1) hole was drilled thoroughly on each ingot determined in rotation by Sudoku method and drilled the lug of the ingot in intervals of ten (10) pieces.



Sample Preparation

The assay samples for each lot were prepared in the laboratory of the smelter under our close supervision. Prior to sample preparation, the sample per lot was pre-crushed in ring disc mill and then reduced into about 2000g by riffle.

The reduced lot sample was screened with 4mm, 2mm and 1mm standard wire woven sieves. The sample >4mm was finely ground by ring disc mill and then screened again. Size fractions of 4-2mm; 2-1mm; -1mm were weighed and kept separately. Before weighing, the drillings per lot was manual de-ironed by magnet.

The percentages of each size fraction were calculated and reported as below:

LOT	Weight of sample (g)	0-1 mm		1-2 mm		2-4 mm	
		(g)	(%)	(g)	(%)	(g)	(%)
1	2258.7	107.8	4.77	418.0	18.51	1732.9	76.72
2	2039.9	91.3	4.47	503.4	24.68	1445.2	70.85
3	2008.5	97.7	4.86	506.3	25.21	1404.5	69.93
4	2030.7	99.3	4.89	642.3	31.63	1289.1	63.48

After the screen test, the sample of each size fraction was thoroughly mixed, divided by riffle to obtain seven (7) sets of assay samples. Thereafter, each size fraction was separately placed into plastic bags then packed into labeled Ziplock bag. The final samples were then all placed inside aluminum sample bags, and hermetically heat sealed, further enveloped into an outer paper envelope and properly labeled.

Tianjin ALS Limited and local smelter jointly sealed six (6) set of lot assay samples on February 16, 2026.

Sample Distribution

The jointly sealed six (6) sets of lot samples were distributed as below:

- Two (2) sets of lot sample were taken by smelter.
- Four (4) sets of lot samples were taken by Tianjin ALS Limited and retained with Tianjin ALS Limited for a period of six (6) months for future reference.

Weather Condition

Overcast / Rainy / Fine weather conditions prevailed alternatively during the entire discharge operation.

The above report reflects our findings at the time and place of the inspection only and does not refer to any other matters.

The inspection has been performed to the best of our knowledge and ability within the scope of the instructions we have received and in accordance with accepted international standards. This report does not relieve buyers and sellers from their contractual obligations.

JOSE GALAN TRUJILLO ALIAGA
Gerente de Operaciones Minerales
ALS Inspection Chile

